COURSE SYLLABUS

Advanced Federal Accounting (Self-Paced)

Deepen your knowledge of federal accounting standards and funds control in financial reporting and decision support.

> Group classes (Live Online) and onsite training are available for this course. For more information, email onsite@graduateschool.edu or visit: https://www.graduateschool.edu/courses/advanced-federal-accounting-self-paced



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Course Outline

Module 1: Budget Execution Operations & Agency Financial Management Information Needs

- Defines budget execution and the roles of apportionments, allotments, commitments, obligations, outlays, and disbursements.
- Covers key statutes (e.g., Antideficiency Act; 31 U.S.C. 1104) and documentation requirements for valid obligations.
- Explains object class reporting and how financial data are classified by appropriation, organization, program, and project.
- Details internal information needs for operating budgets, plans, and OMB reporting during execution.

Module 2: Accounting for Federal Payroll Obligations & Payments

- Outlines responsibilities of Congress, OPM, OMB, Treasury, and agencies in payroll administration and reporting.
- Explains T&A controls, exception-based processing, and required internal approvals for accuracy and compliance.
- Maps payroll to OMB A-11 object classes (11/12/13) and shows how costs flow through SGL accounts.
- Walks through commitments, accruals, payments, and year-end closing entries for payroll liabilities, taxes, and benefits.

Module 3: Inter/Intra-Agency Reimbursable Accounting Transactions

- Defines reimbursable agreements and roles of requesting vs. performing agencies, including funding limits and billing.
- Explains authorities: Economy Act (31 U.S.C. 1535), Project Order Act (41 U.S.C. 23 for DoD/USCG), and Intergovernmental Cooperation Act (31 U.S.C. 6505).
- Describes budgetary/proprietary flows for reimbursables (anticipations, apportionments, allotments, orders, revenue earned/collected).
- Highlights work for nonfederal customers, advance payment requirements, and overhead recovery considerations.

Module 4: Reimbursable Accounting Adjusting, Accrual, & Closing Entries

- Identifies unrecorded period-end transactions and required accruals (e.g., payroll, travel) for accurate financial statements.
- Shows adjusting entries and comprehensive “T-account” illustrations tying reimbursable and appropriated activity.
- Details closing of unobligated/expired authority and delivered orders; explains closing revenue/expense to Cumulative Results.
- Emphasizes SGL-compliant entries that align budgetary and proprietary accounts at year-end.

Module 5: Working Capital & Revolving Fund (WC/RF) Activities & Operations

- Explains purposes/benefits of WC/RF (e.g., cost recovery via reimbursable authority, separate fund accountability).
- Covers funding sources: start-up appropriations, transfers, and ongoing offsetting collections/receipts.
- Describes budgetary controls and SGL treatment unique to fund operations (orders, revenue, and capital purchases).
- Includes examples (e.g., DWCF flow) illustrating pricing, overhead, and operational cycles.

Module 6: Federal Agencies' Cash Disbursements & Receipts Accounting and Reporting

- Summarizes Treasury's central accounts and integration with agency administrative accounting for cash operations.
- Describes assets, liabilities, receipts/outlays, and surplus/deficit categories consolidated by Treasury/BFS.
- Explains in-transit items, deposit/receipt accounts, reconciliations (e.g., BFS 224) and identifiers for agency reporting.
- Highlights timing differences, embassy/disbursing office activity, and their impact on monthly reporting.

Module 7: External Reporting for Budget Execution Operations

- Details the SF 133 (Report on Budget Execution and Budgetary Resources) purpose, frequency, and certification.
- Links SF 133 to Schedule P and the Statement of Budgetary Resources, ensuring consistency between budget and financial statements.
- Explains sections of SF 133 (Budgetary Resources; Status; Changes in Obligated Balances; Net Outlays) and uses during CRs.
- Clarifies TAFS coverage and how prior-year obligations are reviewed for validity.

Module 8: Form & Content of Federal Agency Financial Statements

- Overviews required statements per OMB A-136: Balance Sheet, SNC, SCNP, SBR, SCA, SOSI (and related note disclosures).
- Explains relationships among financial statements and budgetary reports post-CFO Act reforms.
- Introduces reporting within Agency Financial/Performance reports and crosswalks to execution data.
- Points to current A-136 for form/content specifics and updates.