AI for Federal Financial Reporting and Audit Readiness Course

Enhance federal financial reporting accuracy and audit readiness by applying AI tools to accounting standards research, financial statement analysis, and internal control assessment while maintaining compliance with federal reporting requirements.

> Group classes in Live Online and onsite training is available for this course. For more information, email onsite@graduateschool.edu or visit: https://www.graduateschool.edu/courses/ai-for-federal-financial-reporting-and-audit-readiness-course

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Course Outline

Module 1: AI Fundamentals for Financial Reporting Professionals

- How AI language models work and their application to financial reporting
- Responsible AI use with financial data and audit information
- Protecting sensitive financial data, PII, and audit working papers
- Recognizing AI hallucinations in accounting and compliance outputs

Module 2: AI for Federal Financial Reporting

- Researching FASAB standards and USSGL guidance with AI assistance
- Analyzing financial statement line items and note disclosures using AI tools
- Using AI to identify data anomalies and potential misstatements
- Drafting Management Discussion and Analysis (MD&A) sections with AI support

Module 3: AI for Audit Readiness and Internal Controls

- Applying AI to internal control documentation and A-123 assessments
- Using AI to draft responses to Notices of Finding and Recommendation (NFRs)
- Corrective action plan development and tracking with AI tools
- DATA Act compliance analysis and reporting with AI assistance

Module 4: Hands-On Workshop

- Participants apply AI tools to realistic audit readiness scenarios
- Practice prompt engineering for accounting research and financial analysis queries
- Cross-check AI outputs against FASAB standards and Treasury guidance
- Group exercise: Using AI to prepare an audit readiness briefing package