COURSE SYLLABUS

Financial Management Bootcamp for Federal Auditors Course (Self-Paced)

Gain a concise overview of federal financial management fundamentals essential for auditors. Learn how to follow financial flows, understand appropriations, and identify potential mismanagement.

> Group classes (Live Online) and onsite training are available for this course. For more information, email onsite@graduateschool.edu or visit: https://www.graduateschool.edu/courses/financial-management-bootcamp-for-federal-auditors-course-self-paced



support@graduateschool.edu •
(888) 744-4723

Course Outline

Module 1: The Size and Scope of the National Budget

- Explore the U.S. national debt, annual deficit, and budget authority concepts
- Analyze mandatory vs. discretionary spending and spending trends
- Interpret real-time data on revenue and expenditures using government sources
- Understand the implications of deficit spending for federal auditors

Module 2: The Federal Budget Cycle

- Review the phases of the budget cycle from formulation to execution
- Understand budget authority, apportionment, allotments, and obligations
- Differentiate between reprogramming and illegal transfers of funds
- Explore year-end closeout practices, including unfunded requirements (UFRs)

Module 3: The Functions of Budget and Finance Professionals

- Meet key players in financial operations: CFOs, analysts, accountants, certifying officers
- Understand their roles in formulation, execution, reporting, and compliance
- Identify audit-relevant responsibilities of each function

Module 4: The Lifecycle of Federal Financial Transactions

- Follow a federal dollar from appropriation through disbursement
- Identify key internal controls and transaction documentation steps
- Understand how to detect and address unliquidated obligations (ULOs)

Module 5: Sources of Financial Authority and Internal Controls

- Review critical federal guidance including GAO's Red Book, Green Book, and OMB Circulars
- Apply the Purpose, Time, and Amount tests for spending legitimacy

- Link funding to performance through the Government Performance and Results Act (GPRA)

Module 6: Communications: Interactions and Restrictions

- Understand rules for communicating budget data within and outside the agency
- Navigate restrictions related to Congressional inquiries and the Anti-Lobbying Act
- Review OIG audit communication exceptions

Module 7: Wrapping It All Up

- Explore financial intelligence resources and government-wide collaboration forums
- Understand the role of technology in data integrity and auditability
- Reinforce the auditor's role in safeguarding federal funds and performance accountability