COURSE SYLLABUS

Government Auditing Standards: Review and Update Course

Stay current with changes to GAGAS (Yellow Book) standards including ethics, independence, and methodology updates for federal auditors.

> Group classes in Live Online and onsite training is available for this course. For more information, email onsite@graduateschool.edu or visit: https://www.graduateschool.edu/courses/government-auditing-standards-review-and-update

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Course Outline

Module 1: Introduction to Government Auditing Standards

- Understand the purpose and scope of Government Auditing Standards (GAGAS)
- Differentiate types of audits: financial, attestation, and performance
- Identify GAGAS users and engagements
- Review the structure and format of the Yellow Book

Module 2: Ethical Principles and Independence

- Explore ethical principles: public interest, integrity, objectivity
- Understand the independence requirements and conceptual framework
- Learn how to identify and mitigate threats to independence
- Distinguish between nonaudit services that impair or do not impair independence

Module 3: Professional Judgment and Competence

- Apply professional judgment throughout the audit lifecycle
- Understand continuing professional education (CPE) requirements
- Learn roles and responsibilities within audit teams
- Define qualifications for specialists and staff assignments

Module 4: Quality Management and Peer Review

- Implement a system of quality management for audit engagements
- Understand engagement quality reviews (EQRs)
- Evaluate internal and external peer review procedures
- Learn new 2024 Yellow Book updates for Chapter 5

Module 5: Fieldwork Standards for Performance Audits

- Plan audits using risk and significance assessments

- Gather sufficient and appropriate evidence
- Supervise audit staff and document fieldwork
- Evaluate internal controls, compliance, fraud, and abuse

Module 6: Reporting Standards for Performance Audits

- Structure and write performance audit reports
- Include required content: objectives, methodology, findings
- Understand reporting of internal control deficiencies and fraud
- Distribute reports and ensure compliance with GAGAS