# **Selecting and Planning Audits for Return on Investment Course**

Learn how to prioritize, plan, and propose audits that deliver high value using risk, public interest, and cost-benefit criteria.

Group classes in Live Online and onsite training is available for this course. For more information, email <a href="mailto:onsite@graduateschool.edu">onsite@graduateschool.edu</a> or visit: <a href="https://www.graduateschool.edu/courses/selecting-and-planning-audits-for-return-on-investment">https://www.graduateschool.edu/courses/selecting-and-planning-audits-for-return-on-investment</a>



<u>CustomerRelations@graduateschool.edu</u> • (888) 744-4723

# **Course Outline**

#### **Module 1: Introduction**

- Overview of performance audit phases
- Understanding the role and responsibilities of performance auditors
- · Identifying key factors for audit success and failure

#### Module 2: Strategic Customer Value Analysis to Outcomes

- · Analyzing stakeholder value and identifying end users
- Applying SWOT and Logic Model analyses for audit selection
- · Setting strategic directions for meaningful audits

#### Module 3: Audit Selection Phase—Measuring Risk and Return

- · Conducting internal and external risk assessments
- · Identifying and scoring audit benefits versus costs
- Applying a structured method for prioritizing audits based on ROI

## Module 4: Planning Phase—Formulating Audit Objectives

- · Articulating clear and measurable audit objectives
- Identifying necessary data through precise sub-objectives
- · Ensuring audit objectives align with intended outcomes and user needs

### Module 5: Tracking Audit Progress and Performance Measurement

- · Monitoring audit milestones and outcomes
- Using tools such as Gantt charts to visualize audit progress
- Evaluating audit effectiveness and measuring actual results